



MINNESOTA ELEMENTARY SCHOOL PRINCIPALS' ASSOCIATION

Serving Elementary and Middle-Level Principals

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Financial Awareness Committee

MEMBERSHIP: one representative from each MESPA division, and a chairperson appointed by the MESPA president

RESPONSIBILITIES

The Financial Awareness Committee is comprised of one representative from each MESPA division, and a chairperson appointed by the MESPA president. Committee members are requested to attend the Leadership Conference. The committee chair also attends all Board of Directors meetings in September, November, February, and May.

The responsibilities of this committee are to:

- Help provide information to MESPA members (via the Financial Awareness Committee webpage and division meetings) to promote financial wellness in a variety of areas:
 - Monitoring the activities of the various retirement boards and their effect on principals & keep MESPA updated on activity
 - Monitoring legislation which has the potential for impact on retirement benefits
 - Influencing and educating new and early career principals to plan for retirement early
 - Helping share and locate resources to help bridge the gap between wanting to retire and being financially safe to retire
 - Providing updates to changes, proposals, and concerns which impact principal retirement benefits
 - Educating members about family financial planning (spouse health care, student loan forgiveness, college savings, elder parent care, etc.)
- Work with Division Leaders to encourage TRA to present at a division meeting
- Work with the MESPA Negotiations committee to ensure retirement benefits are included in salary and benefits negotiations
- Work with the Educational Advisory Committee to develop seminars (at Institute) related to issues of retirement, with the goal of having a TRA counselor facilitate
- Work cooperatively with other state employee groups, TRA and the legislature to improve benefits for active and retired MESPA members
- Report to the Board of Directors as requested.